

Execution Quality Summary Statement (EQSS) 2017

Scope of the document.

The Execution Quality Summary Statement (hereinafter the “EQSS”) is a statement that UR Trade Fix LTD (hereinafter the “Company”), an Investment Firm authorised and regulated by the Cyprus Securities and Exchange Commission with Licence Number 282/15, is required to disclose to its clients under Regulation EU 2017/576 of 8 June 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council, regarding regulatory technical standards for the annual publication by investment firms of information on the identity of execution venues and on the quality of execution.

The EQSS is a summary of the analysis and conclusions the Company drew from its detailed monitoring of the quality of execution obtained on the execution venues where it executed all client orders during the year 2017, covering a full year cycle (hereinafter the “Year Under Review”).

Assessing the quality of execution.

The company considers the following execution factors when assessing the quality of execution:

- Price
- Cost
- Speed of execution
- Likelihood of execution
- Likelihood of settlement
- Size of order
- Market impact
- Nature of order

Clients Categorization

Clients who as per the 'Client Categorisation Policy' were classified as Retail Clients and Professional Clients are falling under the scope of the aforesaid Regulations, while Eligible Counterparties do not. For the year under review, the Company did not enter a business relationship with any Professional Client or Eligible Counterparty.

Execution Venues during the year under review

The Company used the following trading venues during the year under review

- Social Trading LTD
- Delwyn Trading LTD
- GBE Brokers LTD

Change of Execution Venues during the year under review

During the year under review the Company terminated its business relationship with Social Trading LTD and has entered an agreement with Delwyn Trading LTD as a Liquidity Provider.

Conflicts of interest

The Company maintains close links or common ownership structures with the execution venue Delwyn Trading LTD. However, the Company has in place sufficient safeguards against any potential conflicts of interest.

Data or tools relating to the quality of Execution

The Company, has not used any data or tools relating to the quality of execution, including data published under Delegated Regulation (EU) 2017/575 (RTS 27).

Table 1: Retail Clients

Class of Instrument	CFD				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Social Trading LTD	58.07%	79.91%	0%	100%	0%
Delwyn Trading LTD	41.80%	19.95%	0%	100%	0%
GBE Brokers LTD	0.13%	0.14%	0%	100%	0%

Table 2: Professional Clients

Class of Instrument	CFD				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Social Trading LTD	N/A	N/A	N/A	N/A	N/A
Delwyn Trading LTD	N/A	N/A	N/A	N/A	N/A
GBE Brokers LTD	N/A	N/A	N/A	N/A	N/A